

To: All Members of the EXECUTIVE

When calling please ask for:

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Calls may be recorded for training or monitoring

Date: 27 October 2017

Membership of the Executive

Cllr Julia Potts (Chairman)
Cllr Tom Martin (Vice Chairman)
Cllr Brian Adams
Cllr Andrew Bolton
Cllr Kevin Deanus

Cllr Jim Edwards
Cllr Jenny Else
Cllr Ged Hall
Cllr Carole King
Cllr Chris Storey

Dear Councillors

A special meeting of the EXECUTIVE will be held as follows:

DATE: MONDAY, 6 NOVEMBER 2017

TIME: **6.00 PM**

PLACE: COUNCIL CHAMBER, COUNCIL OFFICES, THE BURYS,
GODALMING

The Agenda for the Meeting is set out below.

Yours sincerely

ROBIN TAYLOR
Head of Policy and Governance

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NOTES FOR MEMBERS

Contact Officers are shown at the end of each report and members are welcome to raise questions, make observations etc. in advance of the meeting with the appropriate officer.

AGENDA

1. **APOLOGIES FOR ABSENCE**

To receive apologies for absence.

2. **DECLARATIONS OF INTERESTS**

To receive from members, declarations of interest in relation to any items included on the agenda for this meeting, in accordance with the Waverley Code of Local Government Conduct.

3. **GENERAL FUND PROPERTY INVESTMENT STRATEGY - UPDATE** (Pages 5 - 8)

[Portfolio Holder: Councillor Ged Hall, Councillor Tom Martin]
[Wards Affected: All Waverley Wards]

In October 2016 the Council approved Waverley's General Fund Property Investment Strategy and the creation of the Investment Advisory Board (IAB). This report updates the Executive on progress on revising the Strategy which aims to:

- develop the strategic themes and the rationale for investment
- provide a flexible and robust policy framework on which to base investment decisions
- update the financial context in the light of the latest financial strategy
- build on the experience from acquisitions considered and made in the year
- reflect the current market and external advice
- ensure that appropriate decision making arrangements are in place to facilitate sound and timely investment transactions.

Recommendation

It is recommended that the Executive:

1. **Notes the progress of the review of the Investment Strategy; and**
2. **Endorses the approach being taken.**

4. EXCLUSION OF PRESS AND PUBLIC

To consider the following recommendation on the motion of the Chairman:-

Recommendation

That, pursuant to Procedure Rule 20, and in accordance with Section 100A(4) of the Local Government Act 1972, the press and public be excluded from the meeting during consideration of the following item(s) on the grounds that it is likely, in view of the nature of the business to be transacted or the nature of the proceedings, that if members of the public were present during these items, there would be disclosure to them of exempt information (as defined by Section 100I of the Act) of the description specified at the meeting in the revised Part 1 of Schedule 12A to the Local Government Act 1972.

5. PROPERTY MATTER A (Pages 9 - 30)

To consider the (Exempt) report on this matter, as attached.

6. PROPERTY MATTER B (Pages 31 - 50)

To consider the (Exempt) report on this matter, as attached.

7. ANY OTHER ISSUES TO BE CONSIDERED IN EXEMPT SESSION

To consider matters (if any) relating to aspects of any reports on this agenda which, it is felt, may need to be considered in Exempt session.

**For further information or assistance, please telephone
Emma McQuillan, Democratic Services Manager, on 01483 523351 or
by email at emma.mcquillan@waverley.gov.uk**